



Canada's
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Triangle

Waterloo Region
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MEDIA RELEASE

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For Immediate Release

McAfee, Inc., Another Investment from Silicon Valley for the Waterloo Region

Canada's Technology Triangle, Waterloo Region, October 15, 2004 – Santa Clara, California-based McAfee, Inc. (NYSE: MFE) recently unveiled an expanded Canadian Consumer Product Software Research and Development facility in Waterloo.

Mark McArdle, Vice-President of Consumer Product Development for McAfee, Inc. and University of Waterloo Alumnus, headed up the former Network Associates, Inc. in Waterloo, which assumed the McAfee, Inc. name after refocusing on research and development operations on Kumpf Drive in Waterloo. McArdle is responsible for worldwide development of all McAfee Consumer products.

"The expansion of our Waterloo initiative (from 5,000 to 13,000 s.f.) supports and reaffirms the company's mandate to source and hire the best local talent available." The Waterloo operation, currently employing 50, has the potential to grow to as many as 100 in the new space. A foremost technology generator in computer security consumer products, McAfee, Inc. employs more than 3,000 people worldwide.

City of Waterloo Mayor Herb Epp congratulated the firm for investing in Waterloo. "It is a testament to the strength of Waterloo's high tech cluster that it continues to attract recognition and quality investment from Silicon Valley and from around the world. Waterloo is an excellent place to live and to conduct business."

The McAfee, Inc. expansion announcement closely follows the new Waterloo location of Nuvation, a San Jose, California-based Electronics Design Services firm.

"It's no surprise Waterloo Region continues to attract research and development investment in the information technology field," says John Tennant, Chief Executive Officer, Canada's Technology Triangle Inc, the economic development partnership marketing the Region of the Waterloo and the cities of Cambridge, Kitchener and Waterloo to the world. "The continual flow of exceptional talent in Canada's Technology Triangle, largely due to the University of Waterloo and the strong entrepreneurial spirit of this community, combined with highly competitive and attractive low R&D cost environment, creates an undeniably attractive mix."

NEWS RELEASE

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MCAFEE, INC. EXPANDS CONSUMER SOFTWARE R&D FACILITY IN WATERLOO, CANADA

WATERLOO, CANADA - October 13, 2004.....McAfee, Inc. (NYSE: MFE), the leading provider of intrusion prevention solutions, today expanded its Canadian Consumer Product Software Research and Development facility in Waterloo, Ontario.

The company first opened a Canadian Product R&D office in June 2000, complementing existing McAfee offices in North America, Europe, the Middle East, Africa, Japan and the Asia-Pacific region.

"The expansion of our Waterloo initiative (from 5,000 to 13,000 s.f.) supports and reaffirms the company's mandate to source and hire the best local talent available," said McAfee's Vice President, Consumer Product Division, Mark McArdle. "Our Canadian team is responsible for design, development and testing of some of the best software consumer security products on the market," he added.

Consumer products developed at the Waterloo facility, for the internet and global partners include McAfee's Personal Firewall Plus, McAfee AntiSpyware and McAfee Spamkiller. The Waterloo team also contributes to other McAfee Consumer products developed in Sunnyvale, California.

A University of Waterloo graduate, McArdle has spearheaded this operation since its inception. "We opened with five employees four years ago and today have 50. We are currently accepting resumes to fill 10 new staff positions and have the capacity in our new office for over 100 software professionals," he said.

McAfee's newest Consumer Research & Development office is located at 565 Kumpf Drive, Waterloo, Ontario, Canada, N2V 1K3. Telephone 519-880-2000. Visit www.mcafee.com

In Canada, McAfee, Inc. is headquartered at 1 West Pearce Street, Suite 400, Richmond Hill, ON L4B 3K3. Tel. 905-731-3144, with regional representation in Montréal, PQ; Ottawa, ON; Halifax, NS; Calgary, AB; Edmonton, AB and Vancouver, BC. McAfee's Consumer Product division Research and Development facility is in Waterloo, ON.

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ABOUT MCAFEE, INC.

McAfee, Inc. (NYSE: MFE), headquartered in Santa Clara, Calif., creates best-of-breed intrusion prevention and risk management solutions. McAfee's market-leading security products and services help large, medium and small businesses, government agencies and consumers, prevent intrusions on networks and protect computer systems from critical threats.

Additionally, through the Foundstone Professional Services division, leading security consultants provide security expertise and best practices for organizations. <http://www.mcafee.com/>.

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Forward-Looking Statements

The foregoing contains forward-looking statements including those regarding the planned support of Foundstone customers, anticipated product development and integration efforts. Actual results may vary, perhaps materially, from those contained in the forward-looking statements and the expected results may not occur. For example, McAfee may not be able to successfully integrate Foundstone's products on the anticipated time line or at all and Foundstone's technology once integrated with McAfee's other products may not perform as anticipated. More information on risks and uncertainties related to McAfee and its business may be found in the company's quarterly and annual reports filed with the United States Securities and Exchange Commission.