



MAGNET

Magnet Student Work Placement Program





About the Student Work Placement Program (SWPP)

- SWPP is an employer subsidy initiative funded in 2017 by Employment and Social Development Canada
- Supports employers and students across Canada in accessing work-integrated learning placements (i.e. co-op, internships, apprenticeships)





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[NEW] Expanded Student Work Placement Program (SWPP)

- Initially, the program was focused on supporting only STEM related employers and student placements.
- In 2019, the program shifted and introduced a new expanded SWPP. The program now accepts students from all disciplines including trades, further expanding and supporting placements across all industries



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Supporting Work Place Diversity

- The program also provides additional dollars for employers that **request and target students from under-represented groups.**
- Under-represented groups include women in STEM, indigenous students, students that have immigrated to Canada within 5 years, persons with disabilities, and first year students.





Two Types of Employer Subsidies

Canadian employers can receive:

- 50% of the wages paid for each qualified placement to a **maximum of \$5,000**

OR

- 70% of the wages paid for each qualified placement that involves a student from an under-represented group to a **maximum of \$7,000**





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Program Criteria [Employers]

Employers must...

- Be a registered Canadian business or not-for-profit
- Be committed to paying the student for the role
- Have the financial capacity to pay the student for the duration of the placement in full (the wage subsidy will be administered after receiving the final pay stub at the end of the placement)



Program Criteria [Placements]

Placements...

- Must be a new employment position to qualify
- Can be stacked with provincial tax credits
- Can use partial government funds but only funds from non-governmental sources can be subsidized under this program (for example, a position paid with 60% provincial grant funding is only eligible for a subsidy on the 40% of the non-governmental funds from the employer).

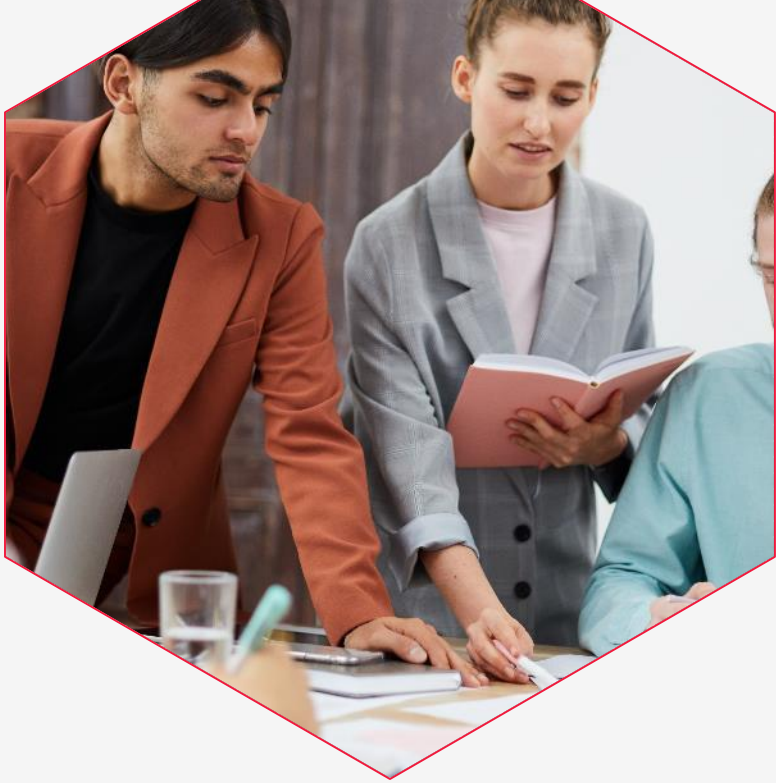


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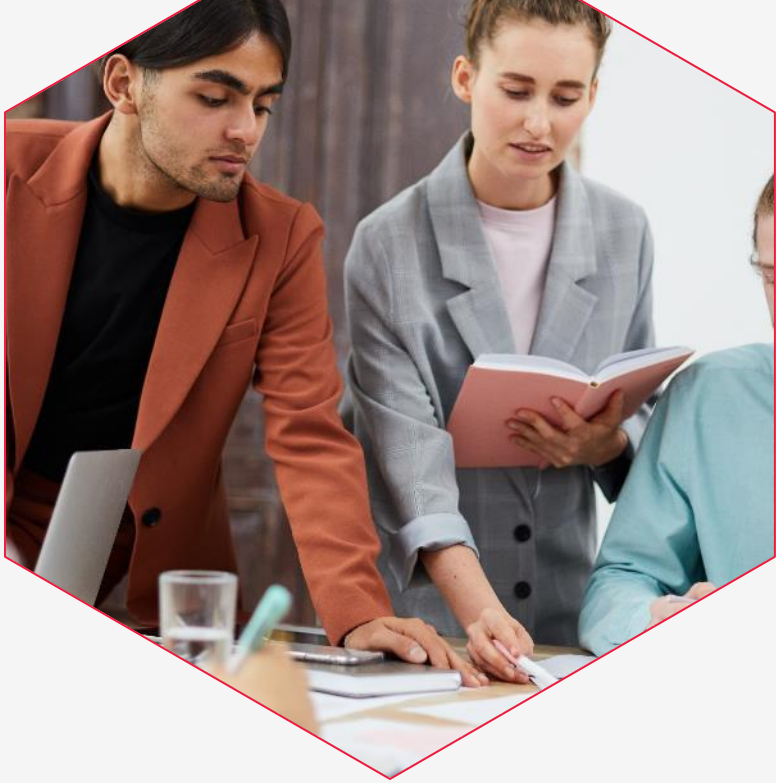


Program Criteria [Students]

Students must be...

- Registered as a domestic student in a recognized post-secondary institution or vocational school
- Canadian citizens, permanent residents, or persons to whom refugee protection has been conferred under the Immigration and Refugee Protection Act
- Legally entitled to work in Canada in accordance with relevant provincial or territorial legislation and regulations





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Help Your Businesses Find Future Talent

The Magnet Student Work Placement Program is well built to assist your business community directly.

With connections to every post-secondary institution in Canada, Magnet can help employers in your community find their potential match.





Approved in 15 minutes!

Working directly with employers, Magnet's application process will verify and approve an employer for the program within 15-20 minutes.

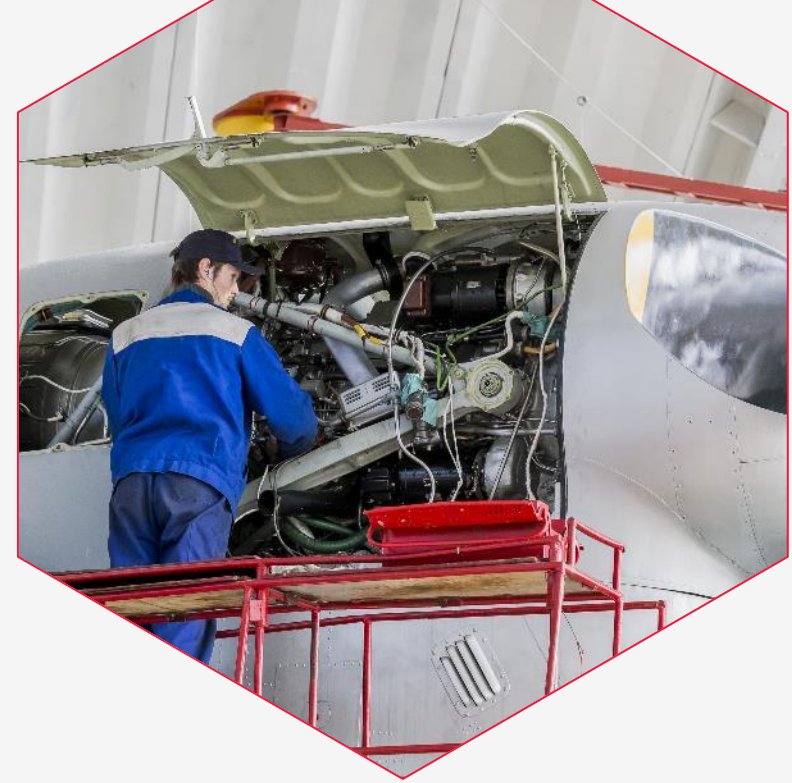
Just have employers visit

www.swpp.magnet.today



Still Accepting Fall 2019 Placements

- Do you know if a business in your community had a student placement for the 2019 fall academic semester?
- Have them contact Magnet and we can retroactively put them into the system and have your employer receive a subsidy cheque next month!



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